

SENATE BILL 132

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2003 Regular Session
3r0611
CF 3r0663

By: **Senators Frosh, Britt, Brochin, Dyson, Grosfeld, and Pinsky**
Introduced and read first time: January 24, 2003
Assigned to: Education, Health, and Environmental Affairs

A BILL ENTITLED

1 AN ACT concerning

2 **Election Law - Campaign Finance - Attribution of Contributions**

3 FOR the purpose of altering the treatment of certain contributions that are made by
4 certain associated business entities; attributing the campaign contributions of
5 certain associated business entities to a single contributor for determining the
6 maximum amount of the contributions that the associated business entities may
7 make; and generally relating to the attribution of campaign contributions made
8 by associated business entities and the application of campaign finance
9 contribution limitations to those entities.

10 BY repealing and reenacting, with amendments,
11 Article - Election Law
12 Section 13-226(f)
13 Annotated Code of Maryland
14 (2003 Volume)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - Election Law**

18 13-226.

19 (f) [Contributions] SUBJECT TO SUBSECTION (B) OF THIS SECTION,
20 CONTRIBUTIONS by a corporation, PARTNERSHIP, LIMITED LIABILITY COMPANY, OR
21 REAL ESTATE INVESTMENT TRUST SHALL BE CONSIDERED AS BEING MADE BY A
22 SINGLE CONTRIBUTOR, IF THE ENTITY, and any wholly-owned subsidiary of the
23 [corporation] ENTITY, or [by] IF ANY two or more [corporations owned by the same
24 stockholders, shall be considered as being made by one contributor] OF THE
25 CONTRIBUTING ENTITIES:

26 (1) AS TO CORPORATIONS, ARE OWNED BY THE SAME STOCKHOLDERS;

27 (2) AS TO LIMITED LIABILITY COMPANIES, CONSIST OF THE SAME
28 MEMBERS;

1 (3) AS TO REAL ESTATE INVESTMENT TRUSTS, CONSIST OF THE SAME
2 SHAREHOLDERS;

3 (4) AS TO PARTNERSHIPS UNDER THE MARYLAND UNIFORM
4 PARTNERSHIP ACT, CONSIST OF THE SAME PARTNERS; OR

5 (5) AS TO PARTNERSHIPS UNDER THE MARYLAND LIMITED
6 PARTNERSHIP ACT, CONSIST OF THE SAME GENERAL PARTNERS.

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
8 effect October 1, 2003.